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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1799)

CHANGE OF GENERAL MANAGER

The board of directors (the “**Board**”) of Xinte Energy Co., Ltd. (the “**Company**”) hereby announces that due to change of work, Mr. Ma Xuping, the general manager of the Company, has resigned as general manager of the Company (the “**General Manager**”) with effect from 3 March 2016. Mr. Ma Xuping has confirmed that there is no disagreement between him and the Board during his term of office as the General Manager and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”). Mr. Ma Xuping remains as executive director of the Company.

The Board further announces that Mr. Yin Bo has been appointed as the new General Manager in place of Mr. Ma Xuping by the Board with effect from 3 March 2016 to the date on which the term of office of the Board of the current session expires. As the new General Manager, Mr. Yin Bo will take up the day-to-day operation and management of the Company.

The information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) about Mr. Yin Bo, being the chief executive as defined under the Listing Rules, is as follows:

Mr. Yin Bo, aged 36, graduated from Central South University majoring in chemical engineering and technology with a Bachelor's degree in Engineering and was awarded the qualification certificate of engineer. Mr. Yin Bo is the executive director and the deputy general manager of the Company. Mr. Yin Bo served as a clerk in the copper & aluminum project department, strategy department and enterprise management department of Xinjiang Tianchi Energy Co., Ltd. (新疆天池能源有限公司); a clerk of polysilicon preparatory team of TBEA Co., Ltd.; the head of technology department, deputy chief engineer and the general manager of polysilicon workshop of the Company.

Save as disclosed above, Mr. Yin Bo has not held any directorships of any listed companies in the past three years.

As at the date of this announcement, Mr. Yin Bo holds 96,000 shares in TBEA Co., Ltd. (“**TBEA**”), a controlling shareholder (as defined under the Listing Rules) of the Company, representing approximately 0.003% of the total issued shares of TBEA. Save as disclosed above, Mr. Yin Bo has no relationships with any directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Yin Bo has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”, Chapter 571 of the Hong Kong Laws).

Save as disclosed above, as far as the Board is aware, there are no any other matters in relation to the appointment of Mr. Yin Bo as the General Manager that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, PRC, 3 March 2016

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Jianxin, Mr. Ma Xuping and Mr. Yin Bo; the non-executive Directors are Mr. Wang Jian, Mr. Zhang Xin and Ms. Guo Junxiang and the independent non-executive Directors are Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong Yui Keung Marcellus.

* *for identification purpose only*