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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

ANNOUNCEMENT

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 8 NOVEMBER 2019

References are made to the notice of the second extraordinary general meeting of 2019 of Xinte Energy Co., Ltd. (the “**Company**”) dated 23 September 2019 and the circular of the Company dated 15 October 2019 (the “**Circular**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context otherwise requires.

EGM

The Company has held the EGM at the Conference Room, 21st Floor of TBEA Co., Ltd. at No. 189, South Beijing Road, Changji, Xinjiang, the PRC at 11:00 a.m. on Friday, 8 November 2019. The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association. The EGM was chaired by Mr. Zhang Jianxin, the chairman of the Company.

As at the date of the EGM, the total number of issued Shares is 1,200,000,000, of which 886,524,370 are Domestic Shares and 313,475,630 are H Shares, all of which entitle the holders to attend the EGM and vote for or against or abstain from voting on the resolution (the “**Resolution**”) proposed at the EGM. Shareholders holding an aggregate of 986,016,185 Shares with voting rights, representing approximately 82.17% of the total number of the Shares in issue with voting rights, attended the EGM either in person or by proxy.

As at the date of the EGM, TBEA held 783,921,287 Domestic Shares and 1,223,200 H Shares held through TBEA (Hong Kong) Co., Ltd., representing approximately 65.43% of the total issued capital of the Company. TBEA has material interests in the Resolution and thus should abstain from voting on the Resolution at the EGM in accordance with Rule 14A.36 of the Listing Rules. Accordingly, the total number of issued Shares entitling the Shareholders to attend and vote for, against or abstain on the Resolution at the EGM was 414,855,513 Shares. There were no Shareholders whose Shares entitle such Shareholders to attend the EGM, are instead required to abstain from voting in favour of the Resolution in accordance with Rule 13.40 of the Listing Rules. No Shareholder has stated the intention in the Circular to vote against or to abstain from voting on the Resolution. The Resolution was voted by way of poll. Save for the information disclosed above, no Shareholder is required under the Listing Rules to abstain from voting the Resolution. Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, acted as the scrutineer for vote-taking at the EGM. Two representatives from the Shareholders and one supervisor of the Company also participated in the vote-taking, vote-tabulation and acted as the scrutineer for vote-taking.

The poll results in respect of the Resolution are as follows:

ORDINARY RESOLUTION	Number of Votes (%)		
	For	Against	Abstain
To consider and approve the continuing connected transactions contemplated under the Products Sales Framework Agreement entered into between the Company and TBEA Co., Ltd. on 12 September 2019 and the Proposed Annual Caps under the Product Sales Framework Agreement be and are hereby generally and unconditionally approved and the directors of the Company acting together or by committee, or any director of the Company acting individually, be and is hereby authorised to do all such further acts and things and execute such further documents and take all such steps which in his/her/their opinion may be necessary, desirable or expedient to implement and/or give effect to the terms of such continuing connected transactions.	202,094,898 (100.00%)	0 (0.00%)	0 (0.00%)

As more than half of the votes from the Shareholders (including their proxies) with voting rights attending the EGM were cast in favour of the Resolution, it was duly passed as an ordinary resolution.

Save as the above resolution, the Company has not received any proposal put forward by any Shareholder(s) holding 3% or more of the Shares carrying voting rights.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
8 November 2019

As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive Directors; Mr. Zhang Xin, Ms. Guo Junxiang and Mr. Wang Shi as non-executive Directors; Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive Directors.